

40 Related party disclosures

A. List of related parties and nature of relationship where control exists

(i) Holding Company

Kapedome Enterprises Limited

B. List of related parties and nature of relationship with whom transactions have taken place during the current/ previous year

(i) Key management personnel and individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise

Mr. Jagesh Kumar Khaitan, Chairman
Mr. Pavan Khaitan, Managing Director

(ii) Non Executive directors

Mr. Darshan Chand Mehandru (retired w.e.f. 31 March 2019)
Mr. Umesh Kumar Khaitan (resigned w.e.f. 9 August 2018)
Mr. Yashovardhan Saboo
Mr. Vivek Bihani
Ms. Shireen Sethi
Mr. Drishinder Singh Sandhawalia
Mr Bhavdeep Sardana (w.e.f. 20 December 2018)
Mrs Neena Singh (resigned w.e.f. 1 November 2017)
Mr. Asutosh Khaitan (resigned w.e.f. 15 September 2017)

(iii) Relatives of individuals mentioned above

Mrs. Usha Khaitan
Mrs. Aparna Khaitan
Ms. Deeksha Khaitan
Ms. Malavika Khaitan
Mrs. Shashi Khaitan
Mrs. Abha Khaitan
Mrs Simran Sandhawalia
Mrs.Kushal Pal Sandhawalia

C. Transactions with related parties during the current / previous year:

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
(i) Unsecured loans taken#		
Mr. Jagesh Kumar Khaitan	142.00	265.00
Mrs. Usha Khaitan	-	60.00
Mr. Pavan Khaitan	-	100.00
Mrs. Aparna Khaitan	-	30.00
Mrs. Shashi Khaitan	100.00	-
Mrs. Abha Khaitan	250.00	-
Ms. Deeksha Khaitan	3.00	-
Ms. Malavika Khaitan	3.00	-
Mr. Drishinder Singh Sandhawalia	26.50	-
Mrs. Simran Sandhawalia	17.60	12.00
Mrs Kushal Pal Sandhawalia	45.00	30.00
(ii) Unsecured loans repaid#		
Mr. Jagesh Kumar Khaitan	115.00	151.00
Mrs. Usha Khaitan	-	54.90
Mr. Pavan Khaitan	40.00	360.00
Mrs. Aparna Khaitan	-	370.00
Mrs. Shashi Khaitan	100.00	-
Ms. Deeksha Khaitan	3.00	-
Ms. Malavika Khaitan	3.00	-
Mr. Drishinder Singh Sandhawalia	22.20	-
Mrs Simran Sandhawalia	14.75	12.00
Mrs Kushal Pal Sandhawalia	30.00	30.00
Mrs. Abha Khaitan	250.00	5.75
(iii) Interest on unsecured loans#		
Mr. Jagesh Kumar Khaitan	63.43	58.40
Mrs. Usha Khaitan	7.83	7.54
Mr. Pavan Khaitan	13.34	11.17
Mrs. Aparna Khaitan	13.28	32.23
Ms. Deeksha Khaitan	6.33	6.38
Ms. Malavika Khaitan	5.73	5.78
Mrs. Shashi Khaitan	11.38	12.00
Mrs. Abha Khaitan	29.94	30.00
Mr. Umesh Kumar Khaitan	-	(0.13)
Mr. Drishinder Singh Sandhawalia	2.51	2.41
Mrs Simran Sandhawalia	3.03	2.88
Mrs Kushal Pal Sandhawalia	2.96	2.94

For Kvantum Papers Ltd.

Vivek Trehan

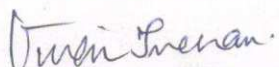
Vivek Trehan
Company Secretary

(iv) Contract termination charges Kapedome Enterprises Limited	-	318.80
(v) Compensation to key managerial personnel		
<i>Short-term employee benefits</i>		
Mr. Jagesh Kumar Khaitan	116.16	105.60
Mr. Pavan Khaitan	172.80	153.60
<i>Commission to Directors</i>		
Mr. Jagesh Kumar Khaitan	44.58	43.64
Mr. Pavan Khaitan	66.31	63.47
<i>Post-employment benefits</i>		
Mr. Jagesh Kumar Khaitan	5.92	8.00
Mr. Pavan Khaitan	21.38	27.62
<i>Defined contribution Plan</i>		
Mr. Jagesh Kumar Khaitan	8.71	7.92
Mr. Pavan Khaitan	12.96	11.52
<i>Other long-term benefits</i>		
Mr. Jagesh Kumar Khaitan	0.59	1.33
Mr. Pavan Khaitan	1.12	3.96
(vi) Directors sitting fees (non-executive director)		
Mr. Darshan Chand Mehandru	3.50	3.25
Mr. Umesh Kumar Khaitan	-	0.75
Mr. Yashovardhan Saboo	2.00	1.25
Mr. Vivek Bihani	1.25	1.00
Ms. Shireen Sethi	2.00	0.50
Mr. Bhavdeep Sardana	0.25	-
Mr. Drishinder Singh Sandhawalia	3.00	2.75
Mrs. Neena Singh (till to 1 November 2017)	-	0.50
(vii) Equity Dividend*		
Mr. Jagesh Kumar Khaitan	3.62	2.90
Mrs. Usha Khaitan	0.32	0.26
Mr. Pavan Khaitan	0.67	0.54
Mrs. Aparna Khaitan	0.65	0.52
Mr. Ashutosh Khaitan	0.53	0.42
Mrs. Abha Khaitan	1.38	1.10
Mr. Umesh Kumar Khaitan	0.91	0.72
Kapedome Enterprises Limited	125.11	100.09
Combine overseas Limited	19.98	15.99
*excluding taxes		
(viii) Management consultancy fees		
Mr. D. S. Sandhawalia	52.50	48.06
(ix) Reimbursement of expenses		
Mr. Jagesh Kumar Khaitan	1.84	1.01
Mr. Pavan Khaitan	1.01	2.45
Mr. D. S. Sandhawalia	1.59	2.49
(x) Preference dividend**		
Kapedome Enterprises Limited	250.00	250.00
Mr. Jagesh Kumar Khaitan	10.00	10.00
Mr. Pavan Khaitan	30.00	30.00
Mrs. Aparna Khaitan	10.00	10.00
** excluding taxes		
(xi) Other charges (rent)		
Kapedome Enterprises Ltd	0.71	0.68
(xii) Purchases		
Kapedome Enterprises Limited	5,624.38	2,474.54

D. Outstanding Balances

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Unsecured loans		
Public Deposits		
Mr. Jagesh Kumar Khaitan	517.00	495.00
Mrs. Usha Khaitan	65.00	65.00
Mr. Pavan Khaitan & HUF of Mr. Pavan Khaitan	35.00	35.00
Mrs. Aparna Khaitan	114.00	114.00
Mrs. Shashi Khaitan	100.00	100.00
Ms. Deeksha Khaitan	55.00	55.00
Ms. Malavika Khaitan	49.00	49.00
Mrs. Abha Khaitan	250.00	250.00
Mr. Umesh Kumar Khaitan	-	-
Mr. Drishinder Singh Sandhawalia	26.50	22.20
Mrs. Simran Sandhawalia	29.60	26.75

For Kvantum Papers Ltd.



Vivek Trehan
Company Secretary

Kvantum Papers Limited**Notes to Financial Statements for the year ended 31 March 2019***(All amount are in ₹ Lakhs except for share data)*

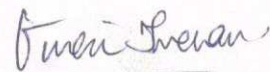
Loans from directors and relatives (unsecured)		
Mr. Pavan Khaitan & HUF of Mr. Pavan Khaitan	93.00	133.00
Mrs. Aparna Khaitan	6.50	6.50
Mr. Jagesh Kumar Khaitan	90.00	90.00
Mrs. Usha Khaitan	10.00	10.00
Current Borrowings		
Public deposit		
Mrs Kushal Pal Sandhawalia	45.00	30.00
Mr. Jagesh Kumar Khaitan	5.00	-
Trade Payables		
Kapedome Enterprises Ltd	178.06	-
Advance to suppliers		
Kapedome Enterprises Ltd	-	27.79

The secured borrowing facilities of the Company are secured by way of personal guarantees of Chairman and Managing Director in favour of lenders.

E. Terms and Conditions

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the year end are unsecured and settlement occurs in cash. Transactions relating to dividend are on the same terms and conditions that are offered to other shareholders.

For Kvantum Papers Ltd.



Vivek Trehan
Company Secretary